



FOR IMMEDIATE RELEASE

Contacts:

Patricia Baronowski, The Altman Group,
Investor Relations and Communications
1-800-343-9567
Website: www.taiwangreaterchinafund.com

**Taiwan Greater China Fund
Names Regina Foley as Chief Compliance Officer,
Chief Financial Officer, Treasurer and Secretary**

(New York, New York, June 8, 2009) The Taiwan Greater China Fund (NYSE:TFC), a diversified closed-end registered investment company listed on the New York Stock Exchange (the "Fund"), announced today that Regina Foley has been named as the Chief Compliance Officer ("CCO"), Chief Financial Officer ("CFO"), Treasurer and Secretary of the Fund.

Ms. Foley has over twenty years of experience in the accounting and finance industries and has worked for both financial services and reinsurance companies, primarily in financial reporting and analysis roles. In addition, Ms. Foley has extensive experience in creating and administering internal controls in accounting processes and operations. Ms. Foley obtained her bachelor's of science degree in accounting from the University of Connecticut and is a Certified Public Accountant in the State of Connecticut.

Ms. Foley will replace Cheryl Chang, who has resigned as the Fund's CCO, CFO, Treasurer and Secretary.

###

The Taiwan Greater China Fund is listed and publicly traded in the United States. The Fund is organized for investment in securities of Taiwan issuers by non-Taiwan investors and follows an investment strategy of primarily investing in Taiwan listed companies that derive or expect to derive a significant portion of their revenues from operations in or exports to mainland China.