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**Taiwan Greater China Fund  
Announces Annual Meeting Date**

(New York, New York, May 27, 2009) The Taiwan Greater China Fund (NYSE:TFC), a diversified closed-end registered investment company listed on the New York Stock Exchange (the "Fund"), announced today that its Board of Trustees has established the date for the Fund's annual meeting of shareholders as Thursday, September 10, 2009, and has set the record date for the annual meeting as Monday, July 13, 2009. The matters to be considered at the annual meeting are as follows: (1) the election of directors; (2) a proposal to consider whether to approve the conversion of the Fund from a closed-end investment company into an open-end investment company; and (3) the transaction of such other business as may properly come before the annual meeting or any adjournment thereof. Details on the matters to be considered will be provided in the Fund's proxy statement for the annual meeting. A copy of the proxy materials for the annual meeting may be obtained, when available after the record date, by contacting the Fund at 1-800-343-9567 or by accessing the Fund's website at [www.taiwangreaterchinafund.com](http://www.taiwangreaterchinafund.com).

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*The Taiwan Greater China Fund is listed and publicly traded in the United States. The Fund is organized for investment in securities of Taiwan issuers by non-Taiwan investors and follows an investment strategy of primarily investing in Taiwan listed companies that*

*derive or expect to derive a significant portion of their revenues from operations in or exports to mainland China.*