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**Taiwan Greater China Fund
Announces Results of Annual Meeting**

(New York, New York, September 11, 2009) The Taiwan Greater China Fund (NYSE:TFC), a diversified closed-end registered investment company listed on the New York Stock Exchange (the "Fund"), announced today the results of its annual meeting of shareholders held on Thursday, September 10, 2009.

At the annual meeting, the Fund's shareholders voted to re-elect Edward B. Collins and Tsung-Ming Chung as members of the class of trustees whose three-year term of office will expire on the date of the 2012 annual meeting of shareholders or the special meeting held in lieu thereof.

Of the Fund's 12,409,440 shares outstanding on July 13, 2009, the record date for the annual meeting, approximately 36% shares were voted for the conversion of the Fund from a closed-end investment company to an open-end investment company, which did not constitute the required vote of at least a majority of the outstanding shares of the Fund entitled to vote on the matter to approve the conversion.

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The Taiwan Greater China Fund is listed and publicly traded in the United States. The Fund is organized for investment in securities of Taiwan issuers by non-Taiwan investors and follows an investment strategy of primarily investing in Taiwan listed companies that derive or expect to derive a significant portion of their revenues from operations in or exports to mainland China.